

**NOTICE OF ADVANCE REFUNDING AND DESIGNATION  
OF CERTAIN BONDS FOR PRIOR REDEMPTION**

**METROPOLITAN TRANSPORTATION AUTHORITY**

**TRANSPORTATION REVENUE BONDS**

<u>Series</u>	<u>Maturity</u> <u>(November</u> <u>15)</u>	<u>Principal</u> <u>Amount to be</u> <u>Redeemed</u>	<u>Interest</u> <u>Rate</u>	<u>Redemption</u> <u>Date</u> <u>(November</u> <u>15)</u>	<u>Redemption</u> <u>Price</u>	<u>CUSIP Number</u> <u>(59259R)</u>
2002F	2027	\$60,890,000	5.25%	2012	100%	LR3
2003B	2026	35,420,000	5.25	2013	100	RD8
2003B	2032	171,455,000	5.25	2013	100	RF3

NOTICE IS HEREBY GIVEN to the holders of the Issuer's Transportation Revenue Bonds described above (the "Refunded Bonds") that the Issuer has (i) deposited with The Bank of New York, the Trustee for the Refunded Bonds, cash and obligations of the United States of America, the principal of and interest on which when due together will provide monies sufficient to pay when due the interest on the Refunded Bonds through the applicable maturity or redemption date, and the principal together with any applicable redemption premium thereon, (ii) irrevocably designated the Refunded Bonds for redemption as aforesaid and (iii) retained its right under the General Resolution Authorizing Transportation Revenue Obligations adopted March 26, 2002, as amended and supplemented (the "Resolution") to redeem prior to maturity those Refunded Bonds that are identified as such in this Notice. As a result of such deposit, said Refunded Bonds are deemed to have been paid in accordance with the applicable provisions of the Resolution. Any such redemption does not apply to any Transportation Revenue Bonds other than the Refunded Bonds described above.

**METROPOLITAN  
TRANSPORTATION  
AUTHORITY**

By: THE BANK OF NEW YORK,  
as Trustee

Dated: December 20, 2006