



Municipal Market Disclosure Information Cover Sheet

This cover sheet will be sent with all submissions made, whether the filing is voluntary or made pursuant to Securities and Exchange Commission Rule 15c-12 or any analogous state statute.

See www.sec.gov/info/municipal/nrmsir.htm for list of current NRMSIRs and SIDs

IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement
(please include name of state where issuer is located):

1. Metropolitan Transportation Authority Transportation Revenue Variable Rate Refunding Bonds,
Series 2002C (Federally Taxable) TRAINSsm (TRansportation Auction INTERest rate Securities),
\$219,600,000 consisting of \$109,800,000 Subseries 2002C-1 and \$109,800,000 Subseries 2002C-2,
Dated: May 30, 2002
59259RDU5, 59259RDT8

TYPE OF FILING:

Electronic

If information is also available on the Internet, give URL: www.dacbond.com

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

A. Financial Information and Operating Data pursuant to Rule 15c2-12

Fiscal Period Covered:

B. Annual Report

Fiscal Period Covered:

C. Other Market Information : :

Fiscal Period Covered:

D. Notice of a Material Event pursuant to Rule 15c2-12 (Check as appropriate)

1. Principal and interest payment delinquencies
2. Non-payment related defaults
3. Unscheduled draws on debt service reserves reflecting financial difficulties
4. Unscheduled draws on credit enhancements reflecting financial difficulties
5. Substitution of credit or liquidity providers, or their failure to perform

- 6. Adverse tax opinions or events affecting the tax-exempt status of the security
- 7. Modification of rights of security holders
- 8. Bond calls
- 9. Defeasance / Refunding / Redemption
- 10. Release, substitution, or sale of property securing repayment of the securities
- 11. Rating changes
- E. Notice of Failure to Provide Annual Financial Information as Required**
- F. Other Material Event**
 - Escrow Restructuring

Disclosure Dissemination Agent Contact:

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Relationship to Issuer: Dissemination Agent

Obligor Contact:

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Metropolitan Transportation Authority
Transit Facilities Revenue Bonds, Series 1998A

<u>Maturity Date</u> <u>(July 1)</u>	<u>Principal</u> <u>Amount</u>	<u>CUSIP Number</u>
2009	\$ 6,345,000	592598U87
2010	6,660,000	592598U95
2011	6,995,000	592598V29
2012	7,320,000	592598V37
2013	7,660,000	592598V45
2014	8,025,000	592598V52
2021	13,970,000	592598V60
2024	40,110,000	592598V78

On or about May 30, 2002, the Metropolitan Transportation Authority (the “MTA”) defeased the above-referenced bonds (the “Series 1998A Bonds”) by depositing with the trustee direct obligations of, or obligations guaranteed by, the United States of America (“Government Securities”) in an amount sufficient to pay the principal of and interest on the Series 1998A Bonds when due at their respective maturity dates. However, the MTA reserved its right to redeem the Series 1998A Bonds prior to their respective maturity dates.

In December 2005, the MTA substituted other Government Securities for the Government Securities then on deposit with the trustee in the escrow account and exercised its right to redeem the Series 1998A Bonds prior to their respective maturity dates.

The above-referenced Series 1998A Bonds will be redeemed on July 1, 2008 at a redemption price equal to 101% of the principal amount thereof, plus interest accrued to the redemption date.

Metropolitan Transportation Authority
July 17, 2007