

NOTICE OF CONDITIONAL REDEMPTION
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY
GENERAL PURPOSE VARIABLE RATE REFUNDING BONDS,
SERIES 2005B-1 BONDS; DUE JANUARY 1, 2032
CUSIP 89602N GV0 89602N SY1¹

NOTICE IS HEREBY GIVEN to the holders of the Issuer's General Purpose Variable Rate Refunding Bonds described above (the "Refunded Bonds") that such Refunded Bonds have been called for redemption prior to maturity on February 19, 2009 (the "Redemption Date"), at the principal amount thereof plus accrued interest up to but not including such Redemption Date.

As permitted by Section A-402 the General Resolution Authorizing General Revenue Obligations adopted by the Board of the Triborough Bridge and Tunnel Authority on March 26, 2002 as amended and supplemented, relating to the General Purpose Variable Rate Revenue Bonds (the "Resolution"), redemption of the Refunded Bonds on the Redemption Date is subject to and conditioned upon there being sufficient money on such redemption date to pay the redemption price of the Bonds to be redeemed on such date.

The Refunded Bonds will become due and payable on the Redemption Date, and will be redeemed only upon presentation and surrender of such Refunded Bonds at the office of The U.S. Bank Trust National Association as follows:

If by Mail:	If in Person:	If by Courier:
U.S. Bank Trust, N.A. Corporate Trust Services Attn: Bondholder Services P.O. Box 64111 St Paul, MN 55164-0111	U.S. Bank Trust, N.A. 100 Wall Street, Suite 1600 New York, NY 10005	U.S. Bank, N.A. Corporate Trust Services Attn: Bondholder Services 60 Livingston Avenue St Paul, MN 55107-2292

Upon presentation and surrender of the Refunded Bonds, the holder will receive the redemption price thereof equal to principal amount thereof, plus accrued interest up to but not including the Redemption Date. Interest on all Refunded Bonds will cease to accrue on the Redemption Date.

Under the provisions of the Economic Growth and Tax Relief Act of 2001, paying agents making payments of interest or principal on municipal securities may be obligated to withhold a tax from remittance to individuals who have failed to furnish the paying agent with a valid taxpayer identification number. Owners of the Refunded Bonds who wish to avoid the imposition of the tax should submit certified taxpayer identification numbers when presenting their Refunded Bonds for payment.

**TRIBOROUGH BRIDGE AND TUNNEL
AUTHORITY**

**By: U.S. BANK TRUST NATIONAL
ASSOCIATION,**

as Trustee

Dated: January 20, 2009

¹ No representation is made as to the accuracy of the CUSIP number either as printed on the Refunded Bonds or as set forth in this Notice of Redemption.