

**MANDATORY TENDER NOTICE
TO HOLDERS OF

TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY
GENERAL PURPOSE VARIABLE RATE REVENUE BONDS,
SERIES 2001B AND SERIES 2001C**

Notice is hereby given to the Holders of the Triborough Bridge and Tunnel Authority (the "TBTA") General Purpose Variable Rate Revenue Bonds, Series 2001 B and Series 2001C (the "Series 2001B and C Bonds") indicated below (the "Tender Bonds") that:

The Tender Bonds are subject to Mandatory Tender for purchase on October 1, 2008 (the "Purchase Date").

The Tender Bonds shall consist of the following Series 2001B and C Bonds:

	<u>Bond Number</u>	<u>Maturity</u>	<u>Principal Amount</u>	<u>CUSIPS*</u>
Series 2001B	01BR-1	January 1, 2032	\$145,760,000	896029 5U5
Series 2001C	01CR-1	January 1, 2032	\$145,760,000	896029 5V3

1. The Tender Bonds are subject to Mandatory Tender due to the occurrence of the following event within the meaning of the Amended and Restated Bond Series Certificate, dated as of October 8, 2002, relating to the Series 2001B and C Bonds of TBTA, delivered pursuant to the General Resolution Authorizing General Revenue Obligations adopted by TBTA on March 26, 2002 (as amended and supplemented, the "Resolution"): the Purchase Date is a Substitution Date.

2. TBTA has advised the Tender Agent that TBTA has elected to terminate on October 1, 2008 the existing liquidity facilities supporting the Series 2001B and C Bonds and that TBTA will provide substitute liquidity facilities to support the Series 2001B and C Bonds. TBTA has further advised the Tender Agent that in the event that such substitute liquidity facilities are not issued on October 1, 2008, the termination of the existing liquidity facilities will not be effective.

3. The Purchase Price for the Tender Bonds shall be equal to one hundred percent (100%) of the principal amount thereof plus accrued and unpaid interest to, but not including, the Purchase Date and from and after the Purchase Date interest shall no longer accrue on the Tender Bonds.

4. Each Holder of Tender Bonds shall be entitled to receive the proceeds of such tender by delivering such Tender Bonds (with an appropriate transfer of registration form executed in blank) to the principal corporate trust office of U.S. Bank Trust National Association, the Tender Agent, located at 100 Wall Street, New York, New York, 10005.

5. In order to receive payment on the Purchase Date, such delivery must be made at any time at or prior to 10:00 A.M., New York City time, on the Purchase Date with respect to the Tender Bonds. Holders of such Tender Bonds that are delivered to such principal corporate

* No representation is made as to the accuracy of the CUSIP number either as printed on the Bonds or as set forth in this Notice of Redemption.

trust office of the Tender Agent after the time stated above shall not be entitled to receive payment from the Tender Agent of the Purchase Price until the later of (x) the next Business Day following the Purchase Date or (y) the date of delivery of such Tender Bonds. The Purchase Price of any Tender Bonds shall be paid in immediately available funds. The Purchase Price of such Tender Bonds (or portions thereof in Authorized Denominations) shall be payable on the Purchase Date applicable thereto by the Tender Agent in immediately available funds by wire transfer to any Holder of such Tender Bonds upon written notice from such Holder containing the wire transfer address (which shall be in the continental United States) to which such Holder wishes to have such wire directed. If any Holder of such Tender Bonds has not provided or caused to be provided wire transfer instructions, the Purchase Price shall be payable by check mailed to such Holder of Tender Bonds.

DATED this 16th day of September, 2008.

TRIBOROUGH BRIDGE AND
TUNNEL AUTHORITY

By: U.S. BANK TRUST NATIONAL
ASSOCIATION,
as Trustee

cc: Citigroup Global Markets Inc.,
as Remarketing Agent for the Series 2001B and Series 2001C Bonds
390 Greenwich Street, 2nd Floor
New York, New York 10013
Attention: Manager, Short-Term Finance Group

Fitch Ratings
One State Street Plaza
New York, New York 10004

Moody's Investors Service
7 World Trade Center
New York, New York 10007
Telephone: (212) 553-0300

Standard and Poor's Rating Services
55 Water Street
New York, New York 10041

Ambac Assurance Corporation
One State Street Plaza
New York, New York 10004
Attention: Managing Director - Surveillance
Re: Policy No. 1709 1BE

State Street Bank and Trust Company
153 East 53rd Street, 36th Floor
New York, New York 10022

Bayerische Landesbank, New York Branch
560 Lexington Avenue, 18th Floor
New York, New York 10022
Attention: Manager, Public Finance