

MUNICIPAL SECONDARY MARKET DISCLOSURE INFORMATION COVER SHEET

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

Issuer's and/or Other Obligated Person's Name: **Metropolitan Transportation Authority**
Bonds: **See attached sheet**

CUSIP Numbers (attach additional sheet if necessary):

Nine-digit number(s) to which the information relates:

Information relates to **all securities** issued by the issuer having the following six-digit number(s):
59259N

Number of pages of attached information: **1**

Description of Material Event Notice/Financial Information (Check One):

1. Principal and interest payment delinquencies
2. Non-payment related defaults
3. Unscheduled draws on debt service reserves reflecting financial difficulties
4. Unscheduled draws on credit enhancements reflecting financial difficulties
5. Substitution of credit or liquidity providers, or their failure to perform
6. Adverse tax opinions or events affecting the tax-exempt status of the security
7. Modifications to rights of security holders
8. Bond calls
9. Defeasances
10. Release, substitution, or sale of property securing repayment of the securities
11. Rating changes
12. Failure to provide annual financial information as required
13. Other material event notice (specify)
14. Financial information: Please check all appropriate boxes:

CAFR: (a) includes does not include Annual Financial Information

(b) Audited? Yes No

Annual Financial Information: Audited? Yes No

Operating Data

Fiscal Period Covered:

*Financial information **should not** be filed with the MSRB.

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Gary G. Caplan

Name: **Gary G. Caplan, Director, Budgets & Financial Management**

Employer: **Metropolitan Transportation Authority**

Address: **347 Madison Avenue**

City, State, Zip Code: **New York, New York 10017**

Voice Telephone Number: **(212) 878-7130**

METROPOLITAN TRANSPORTATION AUTHORITY

This information applies to all Dedicated Tax Fund Bonds with a CUSIP 6-digit prefix of 59259N issued by Metropolitan Transportation Authority under its Dedicated Tax Fund Bond Resolution adopted on July 31, 1996, as amended and supplemented, other than those bonds that are secured by credit enhancement, including bond insurance.

On November 7, 2001, Standard & Poor's Ratings Services, a Division of the McGraw-Hill Companies, upgraded its rating on all MTA Dedicated Tax Fund Bonds that are not secured by credit enhancement from "A" to "AA-".

On November 9, 2001, Fitch, Inc. upgraded its rating on all MTA Dedicated Tax Fund Bonds that are not secured by credit enhancement from "A" to "A+".